

Under an amendment to the Insurance Act, which became effective Jan. 1, 1920, it became necessary for all foreign fraternal societies previously transacting business in Canada under provincial licenses to obtain licenses under the Insurance Act, in order to be permitted to continue to issue new insurance in Canada. Fourteen such societies obtained licenses, *viz.*, the Ladies' Catholic Benevolent Association, the Maccabees, Royal Arcanum, Woman's Benefit Association of the Maccabees, Catholic Order of Foresters, the Workmen's Circle, Knights of Columbus, Association Canado-Américaine, Western Mutual Life Association, Knights of Pythias, the Jewish National Workers' Alliance of America, Brotherhood of American Yeomen, Expressmen's Mutual Benefit Association and the National Fraternal Society of the Deaf. Statistics are given in the second part of the table.

87.—Life Insurance on the Assessment Plan, 1921-1924.

Items.	1921.	1922.	1923.	1924.
CANADIAN COMPANIES.				
Number certificates taken.....	11,623	13,853	14,620	15,184
Number certificates become claims.....	2,417	2,735	2,734	2,655
	\$	\$	\$	\$
Amount paid by members.....	2,651,098	2,975,751	2,764,717	2,677,531
Amount of certificates new and taken up.....	10,774,992	10,083,945	11,064,536	10,448,618
Net amount in force.....	132,427,453	132,952,353	132,021,670	127,279,426
Amount of certificates become claims.....	2,319,302	2,418,138	2,401,315	2,325,812
Claims paid.....	2,397,681	2,636,261	2,660,025	2,452,540
Unsettled claims—				
Not resisted.....	191,841	174,709	151,751	148,796
Resisted.....	1,000	—	—	—
Amount terminated by—				
Death.....	1,645,521	1,661,902	1,784,547	1,627,676
Surrender, expiry, lapse, etc.....	11,409,840	18,461,980	12,557,067	12,937,216
Total terminated.....	13,055,361	20,123,882	14,341,614	14,564,892
Assets—				
Real estate.....	1,547,378	1,629,223	1,645,624	1,694,373
Loans on real estate.....	7,823,510	8,609,963	9,689,431	10,409,373
Policy loans (liens arising out of readjustment).....	22,638,544	18,797,174	17,632,781	16,562,879
Stocks, bonds and debentures.....	22,190,818	25,814,961	26,258,923	27,076,310
Cash on hand and in banks.....	799,144	846,155	766,938	909,812
Interest and rent due and accrued.....	835,500	679,798	671,780	666,682
Dues from members.....	213,162	212,703	228,979	333,876
Other assets.....	5,572,258	5,036,376	4,742,555	4,002,001
Total assets ¹	61,620,314	61,626,353	61,637,011	61,655,306
Liabilities—				
Claims, unsettled.....	292,156	258,585	225,772	229,207
Reserves.....	56,601,595	56,467,119	56,668,441	56,779,165
Other liabilities.....	1,036,905	1,406,359	1,574,285	1,695,788
Total liabilities.....	57,930,656	58,132,063	58,468,498	58,704,160
Income—				
Assessments.....	5,443,211	5,706,129	5,458,882	5,390,522
Fees and dues.....	464,810	444,258	518,786	513,892
Interest and rents.....	2,659,286	2,681,895	2,892,389	2,921,558
Other receipts.....	56,328	85,383	147,506	149,009
Total income.....	8,623,635	8,917,665	9,017,563	8,974,981
Expenditure—				
Paid to members.....	5,042,055	5,489,373	5,287,997	5,024,174
General expenses.....	2,664,942	1,696,353	2,739,034	1,640,127
Total expenditure.....	7,706,997	7,185,726	8,027,031	6,664,301
Excess of income over expenditure.....	916,638	1,731,939	990,532	2,310,680

¹ The figure in the text is the book value; the market value of these assets was \$59,635,458 in 1921, \$60,301,249 in 1922, \$61,430,888 in 1923 and \$62,328,642 in 1924.